

VILLAGE OF COLON
REQUIRED SUPPLEMENTAL INFORMATION
LOCAL STREET FUND
BUDGETARY COMPARISON SCHEDULE
YEAR ENDED MARCH 31, 2016

| | <u>Original Budget</u> | <u>Amended Budget</u> | <u>Actual</u> | <u>Variance with Amended Budget</u> |
|--|----------------------------|---------------------------|------------------|---|
| REVENUE | | | | |
| Taxes | \$ 22,000 | \$ 22,000 | \$ 23,725 | \$ 1,725 |
| State grants | 30,500 | 30,500 | 50,719 | 20,219 |
| Interest | 15 | 15 | 6 | (9) |
| Other | <u>1,900</u> | <u>1,900</u> | <u>546</u> | <u>(1,354)</u> |
| Total revenues | 54,415 | 54,415 | 74,996 | 20,581 |
| EXPENDITURES | | | | |
| Public works | <u>58,453</u> | <u>58,453</u> | <u>50,916</u> | <u>7,537</u> |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES | (4,038) | (4,038) | 24,080 | 28,118 |
| OTHER FINANCING SOURCES | | | | |
| Transfers from other funds | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| EXCESS (DEFICIENCY) OF REVENUE AND OTHER SOURCES OVER EXPENDITURES | (4,038) | (4,038) | 24,080 | 28,118 |
| FUND BALANCE - BEGINNING OF YEAR | <u>11,703</u> | <u>11,703</u> | <u>11,703</u> | <u>-</u> |
| FUND BALANCE - END OF YEAR | <u>\$ 7,665</u> | <u>\$ 7,665</u> | <u>\$ 35,783</u> | <u>\$ 28,118</u> |